



**BUSINESS
INCENTIVE
PROGRAM**

ANGELS CAMP • CA

DESTINATION ANGELS CAMP BUSINESS INCENTIVE PROGRAM

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Destination Angels Camp Development Corporation Business Incentive Program Terms and Conditions

I. Objective

Destination Angels Camp (DAC) has created the Business Incentive Program -- a package of financial incentives consisting of discounts on goods and services provided by local businesses to be used to attract businesses and entrepreneurs to locate in Angels Camp and to encourage existing businesses to reinvest in Angels Camp through expansion efforts.

II. Premise

DAC recognizes the significant costs incurred by new or expanding businesses with site acquisition, licensing requirements, tenant improvements, furnishings, equipment installation, merchandise stocking, warehousing, accounting, employee recruiting, training, etc. Any form of assistance that can be offered to these businesses that results in savings can make the difference between these visionaries' realizing their dreams or not.

As corporate citizens of Angels Camp, we are each other's customers and will all benefit from an expanded economic marketplace. The total economic development benefit to the community becomes greater than the sum of its parts. Additionally, as individual consumers, we benefit from expanded choices of goods and services and by increased employment opportunities for our families and residents.

III. Participating Sponsors and Value of the Incentive Package

The Business Incentive Program is supported primarily through donations from existing commercial, service and industrial businesses (1) located in or conducting a substantial portion of their business activities within the City, or (2) with a substantial portion of their customer base within the City of Angels Camp.

DAC secures commitments from local businesses to become Participating Sponsors and offer a 25% discount on goods and/or services purchased from the Participating Sponsor. The discount will apply to, and be limited to, the first \$1,000 of purchases made and/or services purchased by the new business Incentive Recipient. The qualifying new business Incentive Recipients will have one year from the date of qualification to take advantage of the 25% purchase discounts.

IV. Qualifying Criteria of Incentive Recipients

To qualify as an Incentive Recipient, the individual business owner or company must be one of the following:

1. A new privately owned business that will operate from a previously vacant or newly constructed building in the City or its sphere of influence, and that possesses all applicable permits/approvals.
2. A new privately owned light or heavy industry that will operate from a previously vacant or newly constructed building in the City or its sphere of influence, and that possesses all applicable permits/approvals.

A Program of Destination Angels Camp



3. A new, nongovernment-supported service, consulting or otherwise (except for home occupancy businesses, and internet-based businesses), that will operate from a previously vacant or newly constructed building in the City or its sphere of influence and that possesses all applicable permits and approvals. Construction-related businesses must operate from designated commercial sites and must possess all applicable permits/approvals. Home-based construction or similar service operations are not eligible businesses.
4. Existing businesses located in the City or its sphere of influence that expand operations by at least 50% as demonstrated by a second business site in the City or additional square footage of business operations at their current site.

Note: Small consignment-type businesses that rent space within a building containing other similar businesses must occupy a minimum space of 200 sq. ft. to qualify as an Incentive Recipient. Additionally the consignment business must meet all the requirements described in Section IV above.

DAC reserves the right to grant exceptions to these qualifying requirements for businesses locating outside the City limits or beyond the City's sphere of influence if in its sole discretion it determines that the economic benefits accruing to the Angels Camp community are significant.

DAC's Business Incentive Program Oversight Committee will process applications, insure consistent implementation of the policies and procedures and resolve any disputes.

V. Application and Approval Process

Qualified businesses, as described above, must make written application to DAC for the Business Incentive Program. Upon review and approval by the BIP Oversight Committee, the applicant will be given a preliminary notice of approval. Once the applicant has submitted sufficient evidence demonstrating to the Oversight Committee that the new or expanding business will be established in Angels Camp, the approved Incentive Package will be awarded to the business.

Evidence demonstrating that the business will actually locate or expand its operations in Angels Camp shall be in the following forms:

1. Proof of possession of the property in the form of deed, executed purchase agreement, or lease agreement of at least one year.
2. Proof of applicable regulatory approvals, such as: use, building and health permits, etc.
3. Proof of required licenses, such as: resale permit, fictitious business name, local business license, etc.
4. Other forms of approval pertinent to the specific business under consideration.

VI. Incentive Program Restrictions

All qualified purchases from participating sponsors must be made within one year of receiving approval as a Business Incentive Recipient. Certificates of Approval issued to new business participants will be issued in the name of the principal business owner or corporate name. Certificates of Approval are non-transferrable. Recipients will receive a wallet-sized card for presentation at the time of purchase.

VII. Program Commencement

The Business Incentive Program will commence retroactively to July 1, 2013. Any business that meets the requirements contained in Section IV of these Terms and Conditions as of that date and thereafter is eligible to participate.

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